



European Alternative Finance Research Conference 2021

Organisational details

Date and time: October 5, 2021 08:30-16:00

Location: [Utrecht University Academiegebouw, Domplein 29, 3512 JE Utrecht](#)

All sessions will be available for conference participants on *StarLeaf!*
You will receive a separate email with login details.

Agenda

Time	Activity	Room
8:30	Walk-in, registration, refreshments	Belle-van-Zuylen-Zaal
09:00	Welcome by conference organizers	Belle-van-Zuylen-Zaal
09:15	Keynote: Tine de Moor (Rotterdam School of Management)	Belle-van-Zuylen-Zaal
10:00	Parallel academic session 1a (Paper presentations) Parallel academic session 1b (Paper presentations)	Belle-van-Zuylen-Zaal Kernkampkamer
11:40	Coffee break	Belle-van-Zuylen-Zaal
12:00	Parallel academic session 2a (Paper presentations) Parallel academic session 2b (Paper presentations)	Belle-van-Zuylen-Zaal Kernkampkamer
13:25	Lunch	Belle-van-Zuylen-Zaal
14:15	Keynote: Richard Harries (Institute for Community Studies)	Belle-van-Zuylen-Zaal
15:00	Parallel academic session 3a (Paper presentations) Parallel academic session 3b (Paper presentations)	Belle-van-Zuylen-Zaal Kernkampkamer
16:15 - 18:00	End of Conference - Drinks and reception	Huiskamer (Faculty Club)

Questions and comments?

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Adam-Smith Hall 2.13

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Parallel sessions

Parallel Session 1a: Community crowdfunding *Chair: Friedemann Polzin*

Time	Presentation	Room
10:00	Prince Baah-Peprah <i>Theory of Crowdfunding Community Engagement (TCCE)</i> Discussant: Alice Demattos Guimaraes	Belle-van-Zuylen-Zaal
10:25	Alice Demattos Guimaraes <i>Cultural crowdfunding adoption in Norway and cases of co-creation of value accompanying COVID-19 effects of cultural consumption patterns</i> Discussant: Claire van Teunenbroek	Belle-van-Zuylen-Zaal
10:50	Claire van Teunenbroek <i>(Re)searching the crowd: Survey research studying donation- and reward-based crowdfunding donations</i> Discussant: Prince Baah-Peprah	Belle-van-Zuylen-Zaal
11:15	Lara Spaans <i>Employee ownership and employee stock options: A review</i> Discussant: Victoria Treßel	Belle-van-Zuylen-Zaal

Parallel Session 1b: Financial crowdfunding *Chair: Wanxiang Cai*

Time	Presentation	Room
10:00	Hadar Gafni <i>The wisdom of crowdlenders</i> Discussant: Lars Hornuf	Kernkampkamer
10:25	Lars Hornuf <i>Do retail investors value environmental impact? A lab-in-the-field experiment with crowdfunders</i> Discussant: Thomas Lambert	Kernkampkamer
10:50	Thomas Lambert <i>Democratizing Entrepreneurship: The Real Effects of Crowdfunding'</i> Discussant: Olga Bogdanova	Kernkampkamer
11:15	Olga Bogdanova <i>Sophistication of equity crowdfunding investors and their behaviour and performance</i> Discussant: Hadar Gafni	Kernkampkamer



Parallel Session 2a: Crypto/token economy *Chair: Thomas Walther*

Time	Presentation	Room
12:00	Andrew Urquhart <i>Can on-chain indicators explain Bitcoin returns?</i> Discussant: Jörg Müller	Belle-van-Zuylen-Zaal
12:25	Jörg Müller <i>Smart Contracts in Corporate Banking</i> Discussant: Simon Trimborn	Belle-van-Zuylen-Zaal
12:50	Simon Trimborn <i>VCRIX - a volatility index for crypto-currencies</i> Discussant: Andrew Urquhart	Belle-van-Zuylen-Zaal

Parallel Session 2b: Legal issues and alternative finance *Chair: Karsten Wenzlaff*

Time	Presentation	Room
12:00	Julia Kreppmeier <i>Promise Not Fulfilled: FinTech, Privacy and the GDPR</i> Discussant: Ana Odorovic	Kernkampkamer
12:25	Ana Odorovic <i>Does the Adoption of a Bespoke Regulation Matter for Equity Crowdfunding? Evidence from the UK Market</i> Discussant: Martha Buit	Kernkampkamer
12:50	Martha Buit <i>Peer-to-Peer Lending and Consumer Protection under the Proposal for a New Consumer Credit Directive: A Step in the Right Direction?</i> Discussant: Julia Kreppmeier	Kernkampkamer



Parallel Session 3a: Fintech *Chair: Thomas Walther*

Time	Presentation	Room
15:00	Mari Avarmaa <i>The interplay of FinTech ecosystem elements</i> Discussant: Alice Rossi	Belle-van-Zuylen-Zaal
15:25	Alice Rossi <i>ESG and Fintech</i> Discussant: Rebel Cole	Belle-van-Zuylen-Zaal
15:50	Rebel Cole <i>Does FinTech Compete With or Complement Bank Finance?</i> Discussant: Mari Avarmaa	Belle-van-Zuylen-Zaal

Parallel Session 3b: Decision making of crowdfunders *Chair: Wanxiang Cai*

Time	Presentation	Room
15:00	Rotem Shneur <i>On relationship types, their strength, and reward crowdfunding backer behavior</i> Discussant: Luca Sabia	Kernkampkamer
15:25	Luca Sabia <i>What do crowdinvestors really want?</i> Discussant: Liang Zhao	Kernkampkamer
15:50	Victoria Treßel <i>Leaving Less Money on the Table: Evidence on the Entrenchment Effect of Employee Ownership from IPO Underpricing</i> Discussant: Lara Spaans	Kernkampkamer